

LUPATECH S.A. – IN JUDICIAL RECOVERY

Corporate Taxpayer's ID (CNPJ/MF): 89.463.822/0001-12

Company Registry (NIRE) 35.3.0045756-1

Publicly-held Company – B3 Novo Mercado

MATERIAL FACT

VALVE SUPPLY AGREEMENT WITH PETROBRAS

Nova Odessa, May 05th, 2020 – Lupatech S.A. – In Judicial Recovery (BMF&BOVESPA: LUPA3) (OTCQX: LUPAY) (Lupatech Finance Limited Notes: **ISIN US550436AB54** e **ISIN USG57058AC66** “Notes”) (“Lupatech” or “Company”), in accordance with article 157, 4th paragraph of Law 6.404/76 and CVM Instruction 358/2002, the Company announces to its shareholders and the market in general that on this date, as a result of its commercial efforts, it fully executed the valve supply agreement no 4600611331, 4600611330, 4600611333, 4600611435, 4600611826, 4600611827, 4600611828 e 4600612136, originated from Petrobras’ bid no 7002925923, which add up to R\$34,493,493.58 (third-four million, four hundred ninety-three thousand, four hundred ninety-three reais and fifty-eight cents of real), as approved on Board of Directors Meeting held on May 4th, 2020.

Company emphasize that the agreement execution does not ensure the supply of valves to Petrobras, so it is not possible to estimate the term or probability to perform the agreements.

The Company's Investor Relations department remains available for further clarification needed.

Nova Odessa, May 05th, 2020.

Rafael Gorenstein
CEO and IRO

INVESTOR RELATIONS – CONTACTS

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ABOUT LUPATECH – We are a Brazilian **supplier of high value-added products and services in the oil and gas sector**. Our businesses are organized in two segments: **Products and Services**. The **Products** segments produces anchoring ropes for production platforms, valves, completion tools and gas compressor. The **Services** segment offers services as workover, drilling, well intervention, coating and inspection of pipes.

This release may contain forward-looking statements subject to risks and uncertainties. Such forward-looking statements are based on the management's beliefs and assumptions and information currently available to the Company. Forward-looking statements include information on our intentions, beliefs or current expectation, as well as on those of the Company's Board of Directors and Officers. The reservations as to forward-looking statements and information also include information on possible or presumed operating results, as well as any statements preceded by, followed by or including words such as “believes”, “may”, “will”, “expects”, “intends”, “plans”, “estimates” or similar expressions. Forward-looking statements are not performance guarantees. They involve risks, uncertainties and assumptions because they refer to future events and therefore depend on circumstances which may or may not occur. Future results may differ materially from those expressed or suggested by forward-looking statements. Many of the factors which will determine these results and figures are beyond Lupatech's control or prediction capacity.