

**LUPATECH S.A.**  
CNPJ/ME N° 89.463.822/0001-12  
NIRE 35.3.0045756-1  
Publicly-Held Company with Authorized Capital – B3 Novo Mercado

### **NOTICE TO SHAREHOLDERS**

**Nova Odessa, November 16, 2023** - Lupatech S.A. (B3: **LUPA3**) (B3: **LUPA14**) ("Lupatech" or "Company"), in compliance with current legislation and regulations and in continuity with what was approved at the meeting of the Board of Directors 025/2023 held on July 6, 2023 ("RCA 025/2023") that dealt with the 4th Issuance of Subscription Warrants, in Single and Onerous Series, for private placement, of Lupatech S. A. ("Subscription Warrant(s)" and "4th Warrants Issuance"), as well as other meetings of the Board of Directors and Notices to Shareholders disclosed in connection with the 4th Warrants Issuance, hereby informs the Shareholders and the market of the following.

The next exercise window for the 4th Warrants Issuance will begin on November 16, 2023, and will end on November 30, 2023. The warrants are traded under the ticker **LUPA14** on B3 S.A. - Brasil, Bolsa, Balcão ("B3").

It should be noted that the Subscription Warrants held in custody at B3 must be exercised on business days. If the last day of the exercise window is not a business day, the end date for exercise will be the business day prior to the end of the exercise window.

The exercise price in the window indicated above is R\$1,277.06 (one thousand two hundred and seventy-seven reais and six cents) per Subscription Warrant.

The exercise price is calculated as follows: 1,000 (one thousand) times the average price of the Company's shares, weighted by the volume of the last 10 (ten) trading days on B3, times 90% (ninety percent), minus R\$ 810.00 (eight hundred and ten reais).

The average daily volume-weighted price of the Company's shares, in the last 10 (ten) trading days on B3, on the closing date of the exercise price of the window, from October 30 to November 13, 2023, was R\$ 2.318954 per share.

In addition, the deadline for payment to the Company of the exercise price paid to B3 is December 11, 2023, but the subscribers should be aware of any requirements from their broker regarding payment on an earlier date.

The Investor Relations department remains at your disposal for further clarifications.

**Rafael Gorenstein**  
CEO and IRO

### **CONTACTS - INVESTOR RELATIONS**

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